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Title:

Press release: Housing Trust land to private developers

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PRESS RELEASE FROM THE PREMIER, MR. DUNSTAN.

HOUSING TRUST LAND TO PRIVATE DEVELOPERS.

7.8.72

The Housing Trust has released some of its land in Mount Gambier to private builders to keep costs down, the Premier, Mr. Dunstan, said today.

Mr. Dunstan said the Housing Trust's own building programme in Mount Gambier was expected to double in the next twelve months.

The Trust is offering a choice of 45 fully serviced blocks on the fringe of existing Trust development to local builders.

Prices of the blocks will range from \$1100 to \$1650.

Mr. Dunstan said the Trust had agreed to release the allotments because the shortage of serviced land within the city boundaries was pushing up sale prices.

"Rising land costs were being passed on to the home buyer, and were also making it very difficult for small builders to undertake their own projects", the Premier said.

"New private developments will, in addition, provide a greater variety of architectural styles and social mixture than is now the case.

"We hope several builders will be engaged in the new development, and, in fact, enquiries have already been received from eleven builders."

"To prevent speculation, building on the sites must begin within two years, or the land will revert to the Trust."